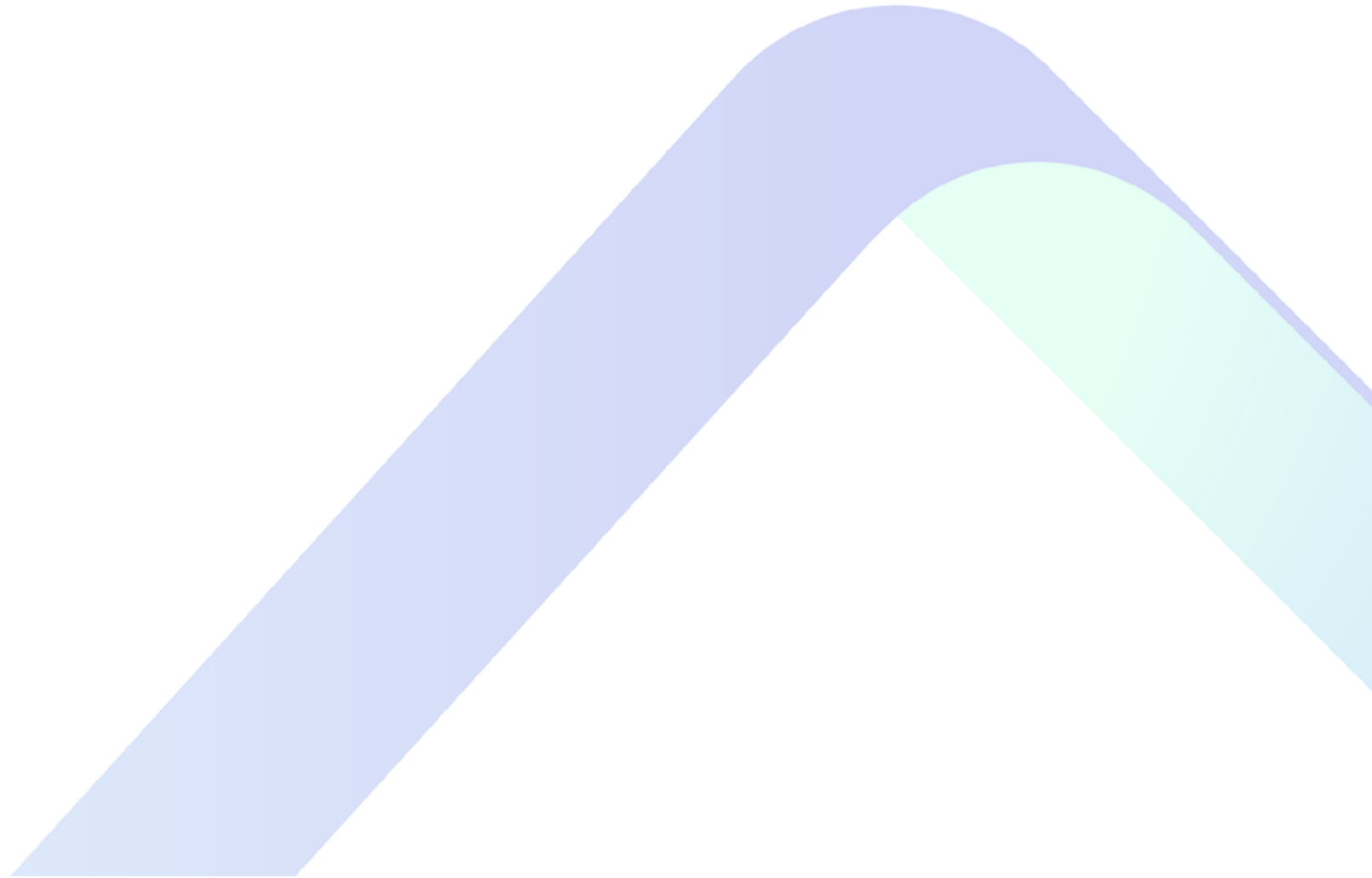


**ACONCAGUA
ENERGÍA**

Aconcagua Energia

Petrolera Aconcagua Energia S.A.
Q3 2023 – Results



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Q3 - 2023 Accumulated Results

Revenues (1)

95 musd

+ 2,9x y-o-y
+70% Domestic
+30% Export

Oil & Gas Production (2)

13.575 boe/d

+ 4,2x y-o-y
73 % Oil
27 % Gas

Prices (3)

64,3 usd/bbl

+ 1,1 % y-o-y
Gas: 1,09 usd/mmbtu (4)

Lifting Cost (5)

22,2 usd/boe

+ 6 % y-o-y

EBITDA adjusted (6)

30 musd

+ 6,2x y-o-y
31% Margen EBITDA

Net Leverage (7)

2,0x

Capex

81 musd

+ 8,5x y-o-y
83 musd (8)

GhG Emissions

40 kg CO2e/boe

2023 Forecasted

- (1) Accumulated revenues from January 2023 to September 2023 expressed in dollars at the official exchange rate A-3500.
- (2) Production expressed in barrels of oil equivalent operated by Aconcagua Energía. For same period, Aconcagua Energía net production was 8.413 boe/d - + 4,7x vs Accum. Sept 22.
- (3) Average oil price from January 2023 to September 2023. It considers domestic and export prices.
- (4) Average gas price from January 2023 to September 2023 – Agreed price in transtaction with in February 2023.
- (5) Lifting Cost considers operating expenses and excludes direct taxes, royalties, marketing costs, stock variations and amortizations.
- (6) Adjusted EBITDA: Total Revenues – Operational Expenditures + Amortizations – Administrative and Commercialization costs + other net incomes.
- (7) Forecasted Net Leverage to December 2023.
- (8) Total capex in operated areas.

Credit Rating

FixScr
FitchRatings **A (Stable)**

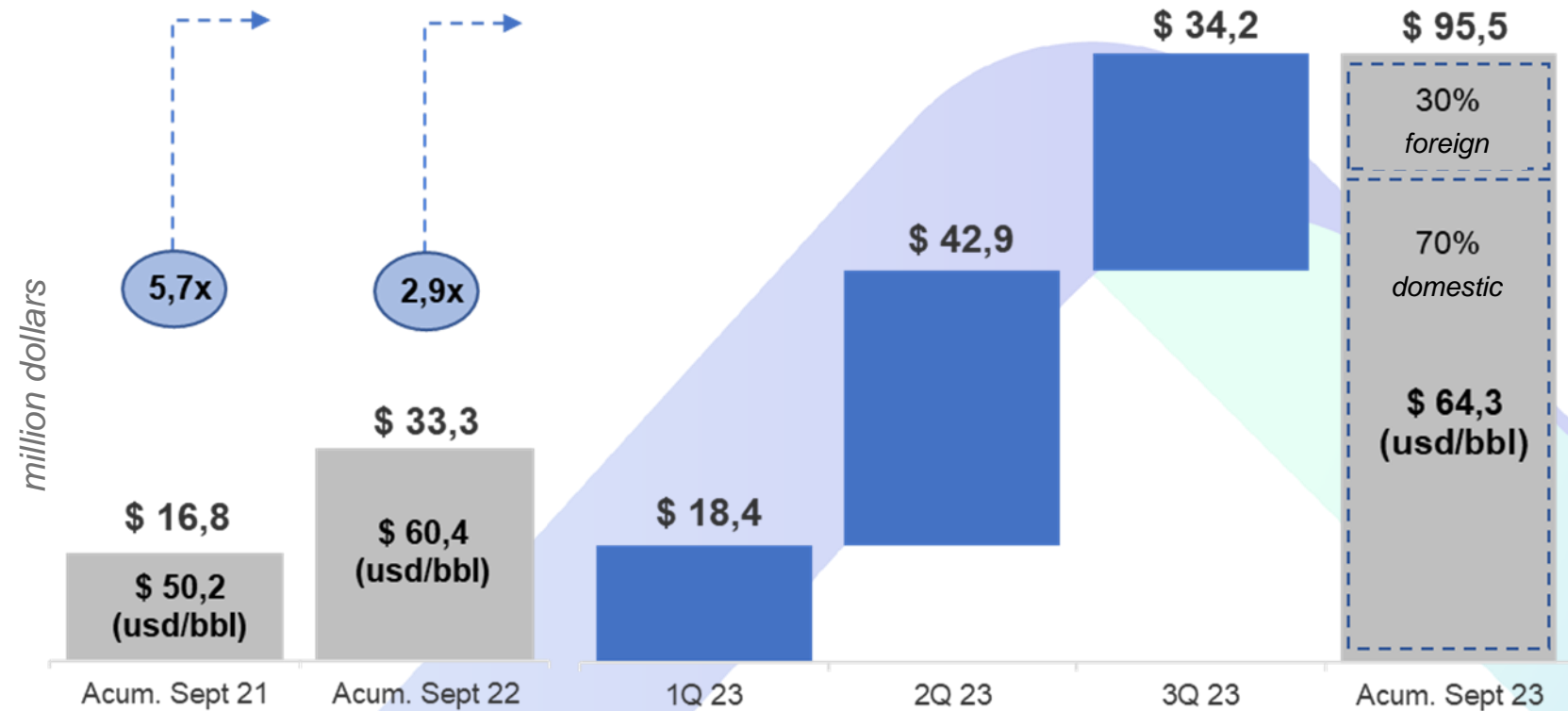
MOODY'S
LOCAL **A (Stable)**

Revenues (musd)

Revenues
YTD September 2023

95 musd

+70% Local Market
+30% Foreign Market



Main facts and events:

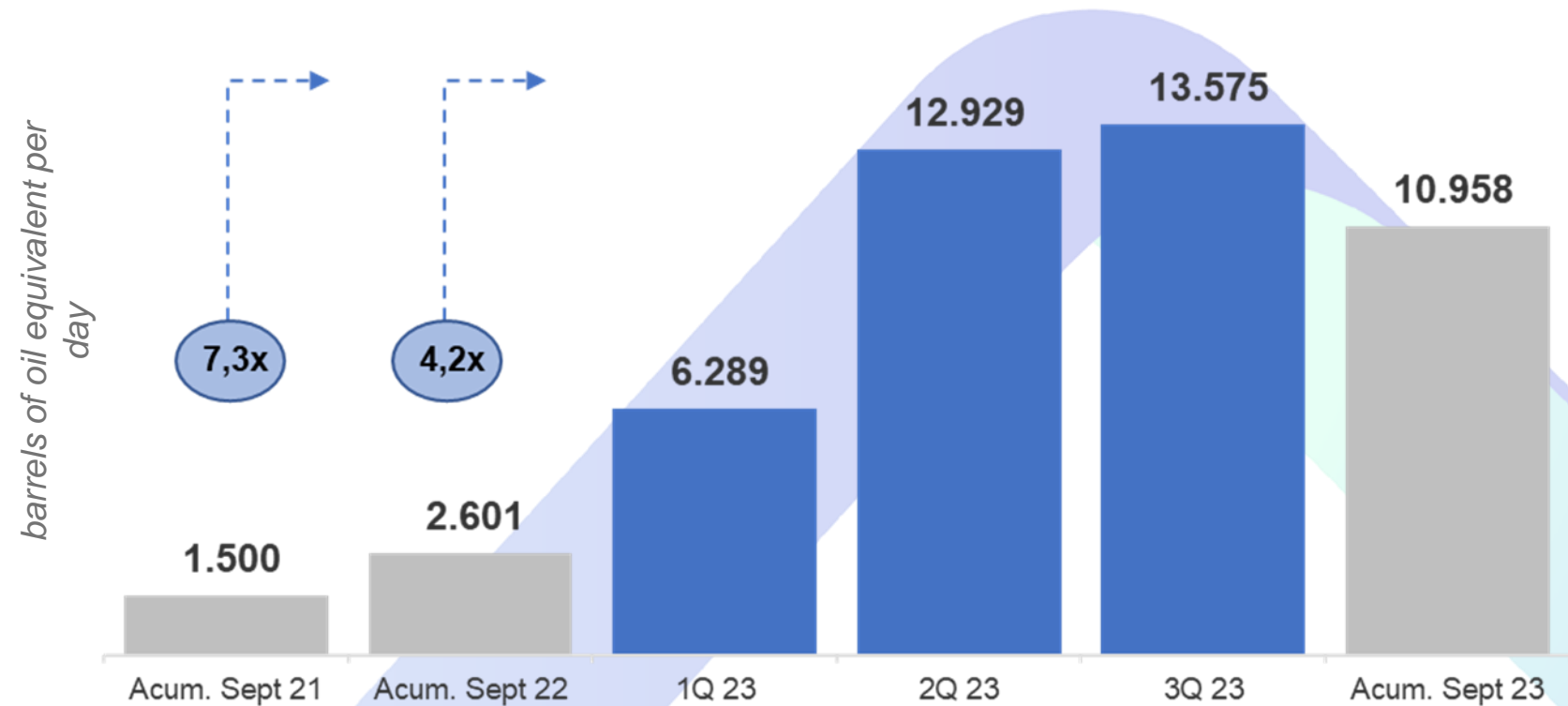
- Higher volumes of oil production - + 2,9x vs Accum. Sept 2022
- Higher oil sales prices - +1,1x vs Accum. Sept 2022

Operations (boe/d)

Production Q3-2023

14 k boe/d

+73% Oil
+27% Gas



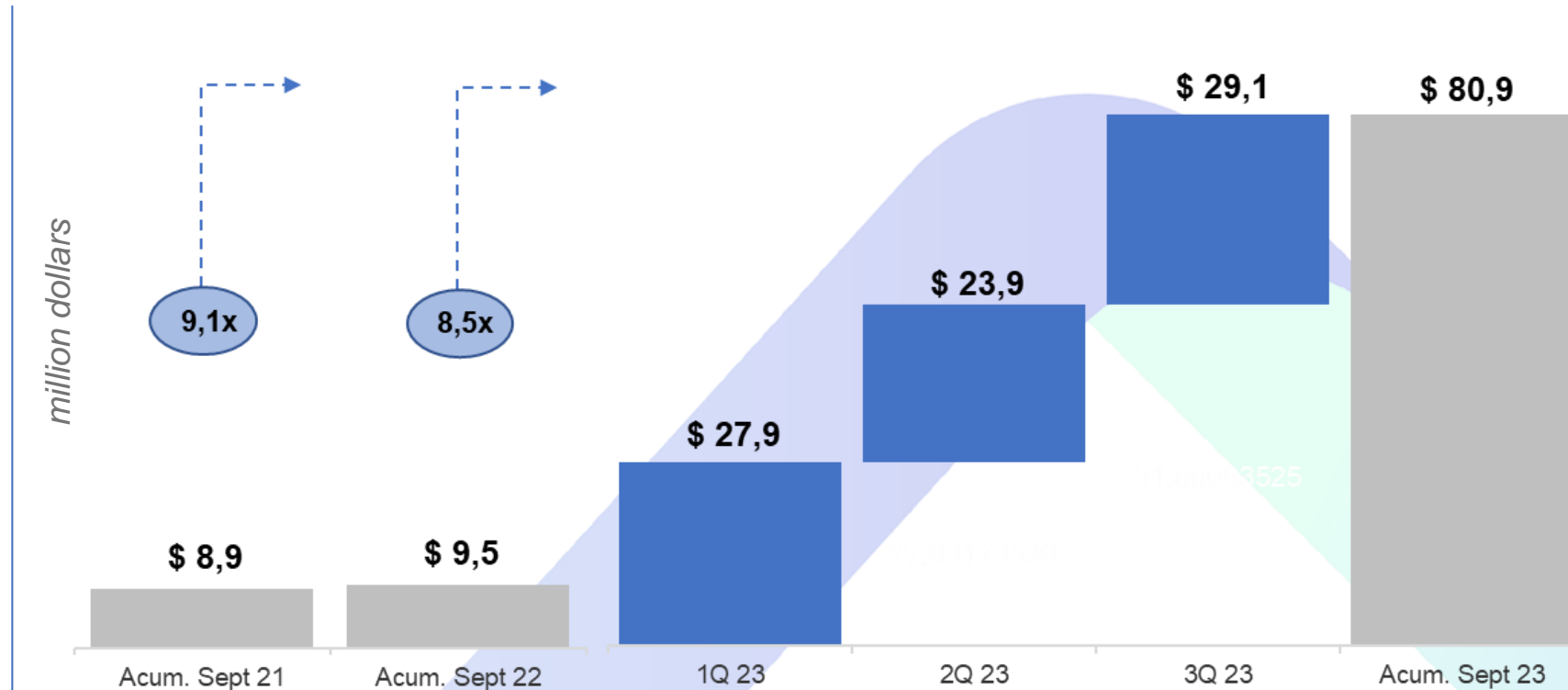
Main facts and events:

- New operations added as a result of the agreement with Vista Energy during Feb-2023
- Results of well reactivation and work over campaign
- 11 consecutive quarters of growth in production

Capex (musd)

Capital Expenditure

81 musd



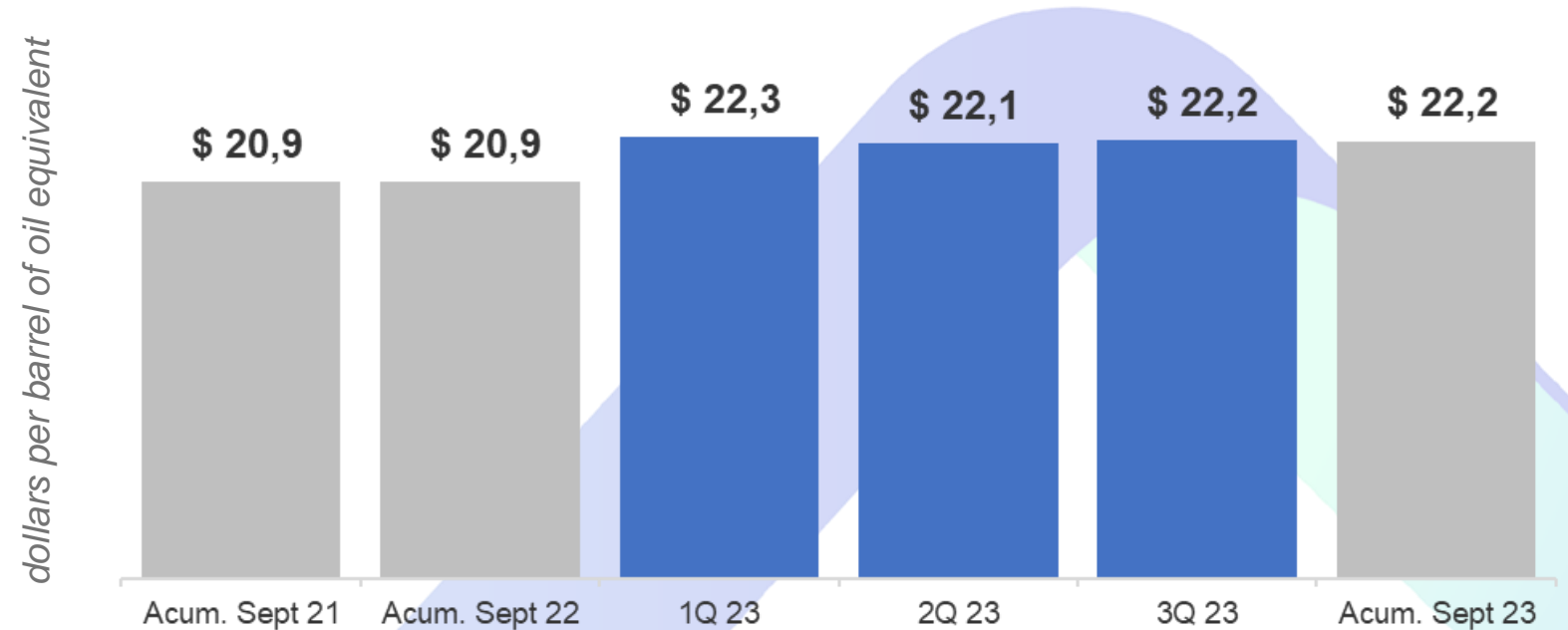
Main facts and events:

- Assigned to the acquisition of the areas and to the Vista Energy deal
- Drilling campaign, well reactivation and work over campaign.

Lifting Cost (usd/boe)

Lifting Cost

22 usd/boe



Main facts and events:

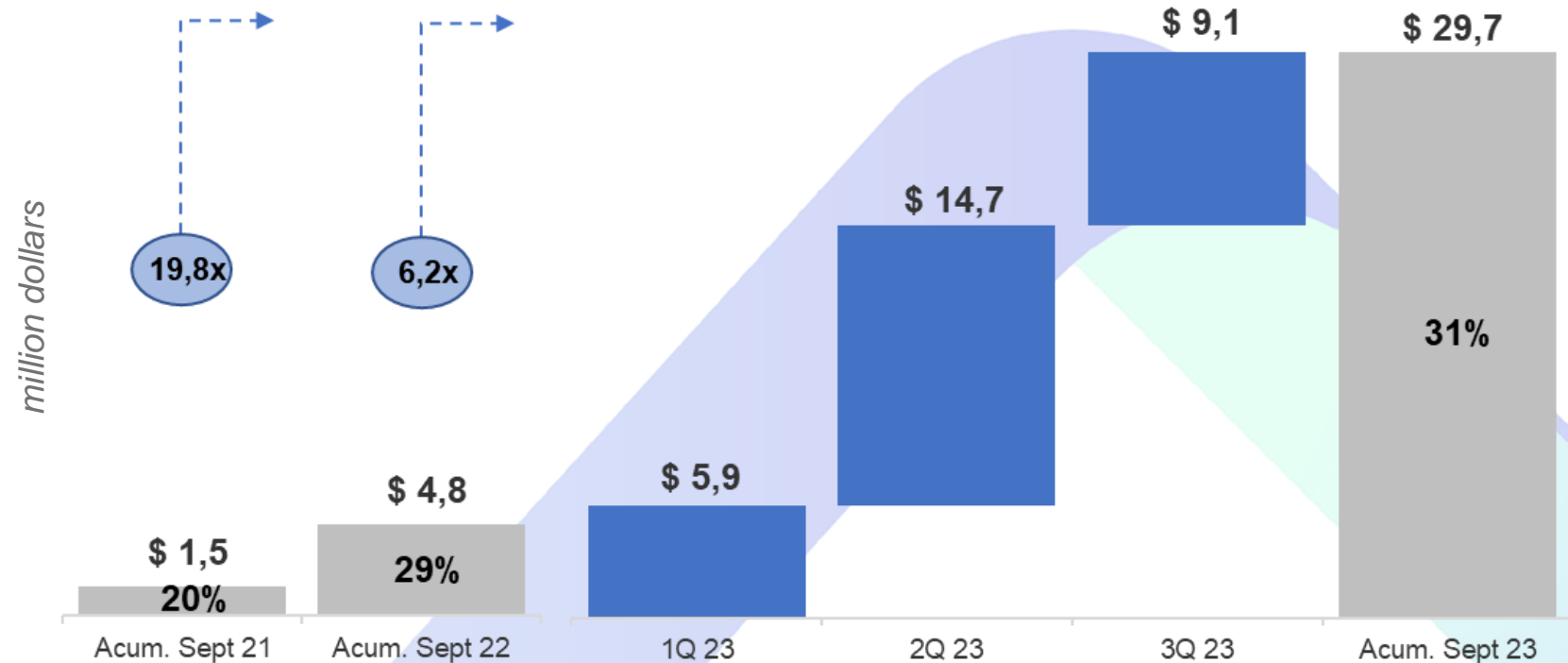
- Integrated business model throughout Aconcagua Services
- Improved production with respect to the fixed costs of operations.

EBITDA adjusted (musd/semester)

EBITDA Adjusted

30 musd

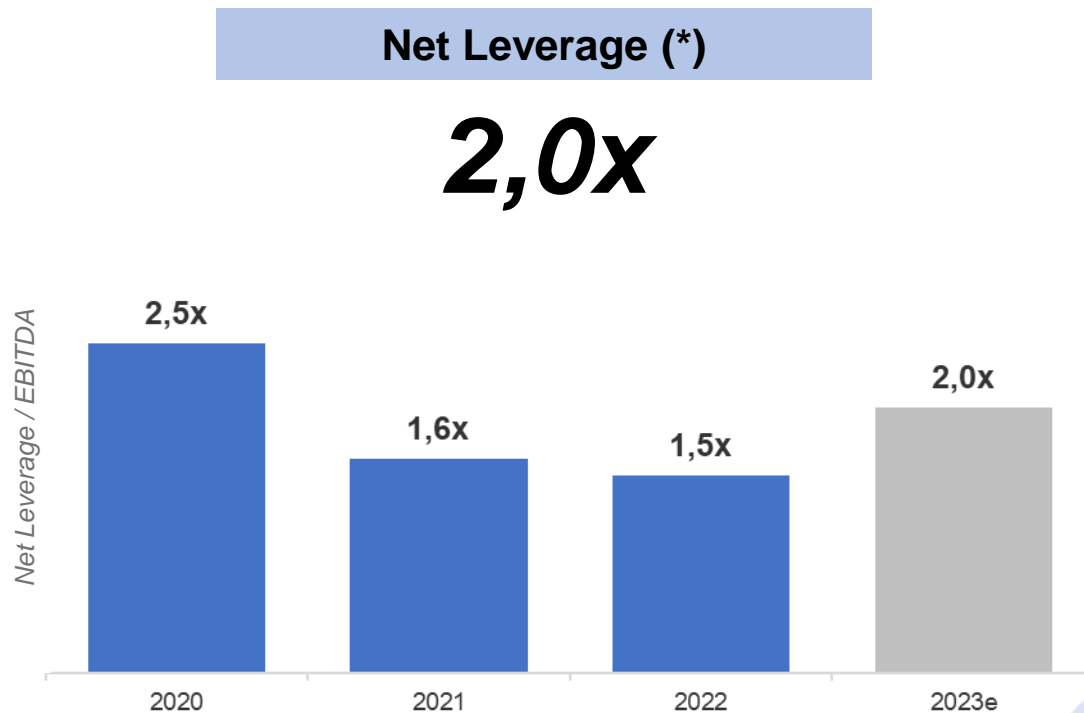
31% EBITDA Margin



Main facts and events:

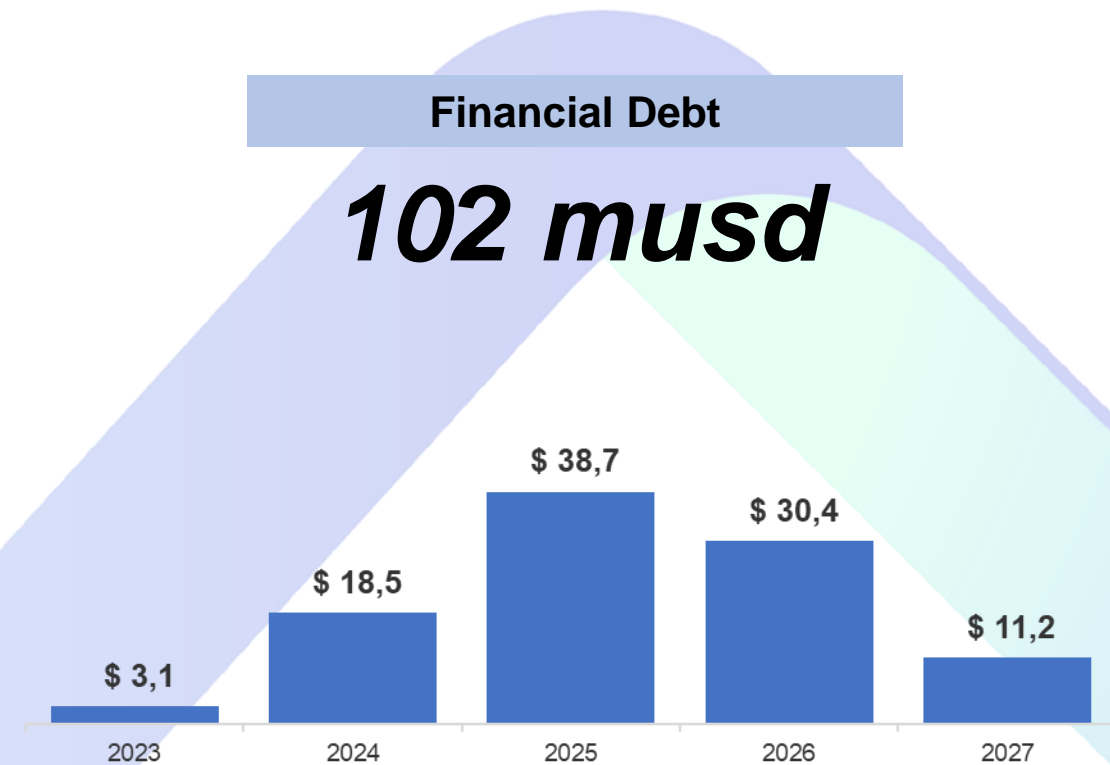
- Improved revenues while maintaining operating costs in the integrated model

Net Leverage (x EBITDA Ajusted)



(*) **Note:** Annual forecasted net leverage / EBITDA at the end of the accounting period as of December 31, 2023.

Financial Debt Maturity (musd)



FitchRatings  A (Argentina Stable)
MOODY'S  A (Argentina Stable)

Relevant Events – Accum. Sept 2023

Conventional Areas Acquisition

Aconcagua has acquired the rights to exploit Vista Energy's concessions in the provinces of Rio Negro and Neuquén. Aconcagua becomes the 6th largest conventional oil producer in Argentina

Employees onboarding

Aconcagua has recruited more than 300 direct collaborators to carry out the operations among the companies of the economic group

AENSA's A-301 drill rig start up

In August 2023, the A-301 drilling and completion rig will start operations. This 1000 hp rig has the capacity to drill to a depth of 4,200 meters. The rig will be operated by Aconcagua Servicios

Credit Upgrade

Aconcagua obtains a credit improvement from the risk rating agencies Moodys Argentina and Fix SCR

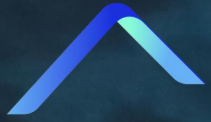
Capital Markets

During April, Aconcagua placed 36 million dollars corporate bonds in the Buenos Aires capital market with a 36 and 48-month maturity

During September, Aconcagua placed 30 million dollars corporate bonds with a 36 and 48-month maturity, receiving offers for USD 180 million

Rig Activity

152 workovers and reactivations were carried out and 5 new wells were drilled in the Rio Negro Business Unit. During the fourth quarter of the year, we plan to continue with the drilling and workover campaign



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